

**MBA (INTEGRATED)
(SEM V) THEORY EXAMINATION 2022-23
MACRO ECONOMICS**

Time: 3 Hours

Total Marks: 100

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief. 2 x 10 = 20
- Write four lines on nature of Macro Economics.
 - Define GNP.
 - Write the meaning of income.
 - Define Employment.
 - What is Psychological Law of Consumption?
 - What do you mean by Concept of Marginal Efficiency?
 - Define Stocks of Money.
 - What is Stagflation?
 - Write any two roles of Government in improving economy of India.
 - Define Business Cycle.

SECTION B

2. Attempt any three of the following: 10 x 3 = 30
- What are the factors affecting National Income? What are the uses of National Income Statistics?
 - How Keynesian theory of Employment and Income does contradict classical view?
 - Describe Consumption Function. Explain the factors affecting consumption function.
 - What do you mean by inflation? Explain its types, causes, impact and Remedies in short.
 - What are the remedial measures to tackle the problem of Business cycles?

SECTION C

3. Attempt any one part of the following: 10 x 1 = 10
- Define national income. What are the methods of measuring national income?
 - Explain the various concepts of National Income.
4. Attempt any one part of the following: 10 x 1 = 10
- Explain the theory of Keynesian Model of Employment and Income.
 - What are the different problems in measuring Unemployment? Explain.
5. Attempt any one part of the following: 10 x 1 = 10
- Explain Law of Consumption. Differentiate between Average Propensity to Consume (APC) and Marginal Propensity to Consume (MPC).
 - Explain the Investment function with suitable examples.
6. Attempt any one part of the following: 10 x 1 = 10
- Explain inflation types, causes, impact and remedies in detail.
 - Write the short notes on the following -
 - Demand for Money
 - Deflation
7. Attempt any one part of the following: 10 x 1 = 10
- What are the roles of Central Bank (RBI) in making Monetary Policy? Explain.
 - What do you mean by Fiscal Policy? Also explain the role of Government in making Fiscal Policy.