



Printed Pages : 2

MRD – 406

(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 7252

Roll No.

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M. B. R.

(SEM. IV) EXAMINATION, 2006-07

**GLOBAL ECONOMIC ENVIRONMENT &
RURAL DEVELOPMENT**

Time : 3 Hours]

[Total Marks : 100

- Note :*
- (i) *Attempt all questions.*
 - (ii) *All questions carry equal marks.*

- 1 (a) Discuss in detail the impact of new economic order on Indian business environment. What measures should the government take to face the challenges posed by this change in International economic order. **10**
- (b) What is meant by Globalization. How does a globalized economy differ from closed economy ? **10**

OR

- 1 (a) How far globalization has facilitated the poverty eradication measures of the Government of India? Discuss. **10**
- (b) Distinguish between Extensive and Intensive Globalization. **10**
- 2 (a) Discuss in detail the objective and principles of GATT. How far these objectives have been achieved? **10**

- (b) “European Union (EU), is by far the most successful of the regional economic integration scheme.” Elaborate this statement and comment on its impact on Indian – Europe trade ties. **10**
- OR**
- 2** “The WTO endeavours to ensure that trade is as fair as possible and as free as practicable by negotiating rules and abiding by them”. In light of the above statement bring out the major outcomes of Uruguay Round of Multilateral trade negotiation. Also bring out its impact on India. **20**
- 3** (a) Critically evaluate the financing facilities and policies of International Monetary Fund. **10**
- (b) Discuss in detail the impact of Globalization on Indian Agriculture. **10**
- OR**
- 3** (a) Comment on the changes in consumer behaviour due to Globalization. **10**
- (b) Discuss the impact of Globalization on Socio-cultural environment in the rural areas. **10**
- 4** Discuss the frame work for rural development under Globalization. **20**
- OR**
- 4** What is India’s position in emerging Global economy ? Also discuss the obstacles to Globalization of Indian businesses. **20**
- 5** Write short notes on any **two** of the following : **2×10=20**
- (a) Globalization and Regionalization
- (b) Transnational Corporations
- (c) Non-market concerns of Globalization
- (d) Development strategies for small economics in Globalization.