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Sub Code: RMBOP05

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**MBA**  
**(SEM IV) THEORY EXAMINATION 2017-18**  
**CONTRACT AND PROJECT MANAGEMENT**

*Time: 3 Hours*

*Total Marks: 70*

**Note: 1.** Attempt all Sections. If require any missing data; then choose suitably.

**SECTION A**

**1. Attempt *all* questions in brief. 2 x 7 = 14**

- a. What do you mean by project management?
- b. What are the different factors affecting contracting?
- c. How budgets are framed in projects?
- d. Write down phases of project implementation.
- e. What is expediting in project management?
- f. Write law of contract in brief.
- g. Bring out the responsibilities of project manager.

**SECTION B**

**2. Attempt any *three* of the following: 7 x 3 = 21**

- a. What are the types of Constructions Contract? Write on Contract management skills.
- b. Discuss the essential qualities of project manager and enumerate the pitfalls of ineffective project team.
- c. Write a note on Break Down structure
- d. Explain the concept of cost estimating and cost improvement in project budgeting.
- e. What is the procedure for amendment in contracts?

**SECTION C**

**3. Attempt any *one* part of the following: 7 x 1 = 7**

- (a) What are the methods used in evaluating, auditing and terminating a project?
- (b) What is legally enforceable acceptance? What is the importance of consideration in contracts? What are additional elements of a valid contract?

**4. Attempt any *one* part of the following: 7 x 1 = 7**

- (a) What do you mean by budget uncertainty? How risk is managed in projects?
- (b) Explain the following –
  - (i) Cost reimbursement contracts
  - (ii) Lump-sum contracts.
  - (iii) Subcontracting

**5. Attempt any *one* part of the following:** **7 x 1 = 7**

- (a) Explain Technical Feasibility with reference to Project Management
- (b) Explain the elements of a valid service contract and the risks associated with Service Contracts. How is the service contracts monitored?

**6. Attempt any *one* part of the following:** **7 x 1 = 7**

- (a) Detailed Project Report (DPF) forms the foundation on which the entire superstructure of the project is built --- if it is weak, the project cannot with stand the turbulent times ahead. Bring out the dos and don'ts of a good DPR.
- (b) How can you differentiate among project contract, D-B-B(Design, Bid, Build), D-B(Design, Build), B-O-T(Build, Operate, Transfer)?

**7. Attempt any *one* part of the following:** **7 x 1 = 7**

- (a) How the projects are planned, monitored and controlled in cycle process?
- (b) Write in brief on the followings –
  - (i) Contract Performance Management (2 Marks)
  - (ii) Procurement processes in contract management (2 Marks)
  - (iii) Contract management process cycle (2 Marks)
  - (iv) Different players in Project Management (1 mark)