

MBA
(SEM-III) THEORY EXAMINATION 2019-20
TAX PLANNING & MANAGEMENT

Time: 3 Hours**Total Marks: 70****Note:** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A**

- 1. Attempt all questions in brief.** **2 x 7= 14**
- a. Explain the term TDS.
 - b. Who is a deemed Assessee?
 - c. What do you mean by Basic excise duty?
 - d. Define the term Levy as per central excise Act.
 - e. What do you mean by Special Economic Zones?
 - f. Explain the rules regarding the exemption of HRA.
 - g. When a company will be called "Resident Company"?

SECTION B

- 2. Attempt any three of the following:** **7x3=21**
- a. What is tax planning? How it differs from tax management? Clearly discuss.
 - b. Clearly discuss the rules regarding the set off and carry forward of losses in case of companies.
 - c. What is Amalgamation? Also discuss the factors to be considered for planning the tax liability in case of amalgamation.
 - d. Clearly discuss various types of excise duty.
 - e. What do you mean by custom duty? What are the objectives of levying custom duty in India? Clearly discuss.

SECTION C

- 3. Attempt any one part of the following:** **7 x 1 = 7**
- (a) liability.
 - (b)
- 4. Attempt any one part of the following:** **7 x 1 = 7**
- (a) (i) Facility of car (ii) Free gas, electricity and water.
 - (b) value for computing income from house property.
- 5. Attempt any one part of the following:** **7 x 1 = 7**
- (a) "business or profession " head? Clearly discuss.
 - (b) (i) Deduction u/s 80 QQB. (ii) Deduction u/s 80CCG.
- 6. Attempt any one part of the following:** **7 x 1 = 7**
- (a) excise Act? Clearly Discuss.
 - (b)
- 7. Attempt any one part of the following:** **7 x 1 = 7**
- (a)
 - (b) customs Act 1962.