 Sub Code:KMBFM01

Paper Id: 270353 **Roll No:**

MBA
(SEM-III) THEORY EXAMINATION 2019-20
INVESTMENT ANALYSIS & PORTFOLIO MANAGEMENT

Time: 3 Hours ***Total Marks: 100***

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. 2 x 10 = 20

Qno.	Question	Marks	CO
a.	Discuss the various functions of Stock Exchange.	2	1
b.	What do you understand by online security trading?	2	1
c.	Differentiate Risk and Uncertainty.	2	2
d.	Discuss the Markowitz Model in brief.	2	2
e.	Discuss the Arbitrage Pricing Theory (APT) in brief.	2	3
f.	Discuss Relative Strength Index (RSI).	2	3
g.	Define Yield to maturity.	2	4
h.	What do you understand by Bond?	2	4
i.	What is the need of revising a portfolio?	2	5
j.	Discuss Active and Passive Management in Portfolio Management.	2	5

SECTION B

2. Attempt any *three* of the following: 3 x 10 = 30

Qno.	Question	Marks	CO
a.	What do you mean by New Issue Market? How it differs from Secondary Market? Discuss the parties involved in New Issue Markets.	10	1
b.	Write the assumption of Single Index Model.	10	2
c.	What do you mean by Technical Analysis? How it differs with Fundamental Analysis? Also discuss the Bull and Bear Market.	10	3
d.	What do you understand by Derivatives? Why is the importance of Derivatives in Stock Market? How its dealing is different from Scrips? Describe with example.	10	4
e.	Discuss in brief the various techniques used for evaluating the performance of existing portfolio.	10	5

SECTION C

3. Attempt any *one* part of the following: 1 x 10 = 10

Qno.	Question	Marks	CO
a.	Elaborate on the role and the relevance of SEBI in the development and regulation of the securities market in India.	10	1
b.	What do you mean by Investment? Discuss the various Investment Alternatives. Also differentiate Investor and Speculator.	10	1

4. Attempt any *one* part of the following: 1 x 10 = 10

Qno.	Question	Marks	CO
a.	"Industry Analysis is not required for analyzing the future price of a stock". Do you agree? Justify your answer. Also discuss the various factors, an investor should analyze under Industry Analysis.	10	2
b.	What do you understand by Portfolio? How may it be created? What do you understand by Beta? How is it calculated? Also discuss the role of Beta as a measure of Risk with certain example.	10	2

Sub Code:KMBFM01

Paper Id: 270353 **Roll No:**

5. Attempt any *one* part of the following: 1 x 10 = 10

Qno.	Question	Marks	CO
a.	Discuss the Dow Theory. "The share price fluctuations are random and do not follow any regular pattern" Highlight the statement in view of Efficient Market Theory. Also discuss different forms of efficiencies.	10	3
b.	Explain Capital Asset Pricing Model. How does it help in estimating the expected return of a security?	10	3

6. Attempt any *one* part of the following: 1 x 10 = 10

Qno.	Question	Marks	CO
a.	What do you understand by Economic value added (EVA)? How do you calculate Economic Value Added (EVA)? Discuss various components of EVA. Also highlight the Benefits and Drawbacks of EVA	10	4
b.	Write Notes on: i. Holding period return ii. The current yield iii. Yield to maturity iv. Yield Curve	10	4

7. Attempt any *one* part of the following: 1 x 10 = 10

Qno.	Question	Marks	CO
a.	Discuss the Sharpe and Trenyor Measures for the market index.	10	5
b.	Discuss about the role of Portfolio Management in Mutual Funds Industry.	10	5