



(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 270311

Roll No.

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M. B. A.

(SEM. III) (ODD SEM.) THEORY
EXAMINATION, 2014-15

INTERNATIONAL BUSINESS MANAGEMENT

Time : 3 Hours]

[Total Marks : 100

Note : Attempt all questions

- 1 Attempt any four parts : **5×4=20**
- a) Advantages of Switch Trading.
 - b) Customs Union Vs Common Market.
 - c) Objectives of ASEAN.
 - d) Merits of International Licensing.
 - e) Characteristics Born Global Firms.
 - f) Merits of External Hedging.
- 2 Attempt any two parts : **10×2=20**
- a) "The evolution of International Business can be traced through the development of different theoretical constructs". Discuss the statement using relevant examples.
 - b) Explain the process of Internationalization and the important variable in the International system. Also describe the concept of "Decision Circle".

- c) Does Globalization make it more or less likely that small to medium sized businesses will compete worldwide? Suggest suitable examples that prove you stand.

3 Attempt any two parts : **10×2=20**

- a) How can a country gain from trade if it is unable to change its production pattern? How does the Factor Endowment Theory differ from Ricardian Theory in explaining International Trade patterns?
- b) Discuss complementary trade theories given by Stopler and Samuelson in the light of international business.
- c) What do you understand by protective trade policies? Explain the various instruments of trade policies.

4 Attempt any two parts : **10×2=20**

- a) Explain the factors which led to the creating of the GATT. Highlight the issues behind the GATT application areas and which were responsible for its ineffectiveness.
- b) Critically examine the FOREX market turnover during the post reform period? Discuss the challenges posed by the surge in capital flows to the conduct of monetary and exchange rate policy.
- c) Discuss Fixed, Floating and Managed exchange rate system along with their merits and demerits.

5 Attempt any two parts : **10×2=20**

- a) What do you understand by IMF (International Monetary Fund)? Explain its objective and functions.
- b) Enumerate the principles which are the basis of Multilateral Trading under the WTO framework.
- c) Discuss Ethnocentric, Polycentric and Geocentric approaches followed in selecting human resource for global business along with their advantages and disadvantages.