PAPER ID-310412

Roll No:

MBA
(SEM III) THEORY EXAMINATION 2024-25
FINANCIAL PLANNING & TAX MANAGEMENT

TIME: 3 HRS   **M.MARKS: 100**

Note: Attempt all Sections. In case of any missing data; choose suitably.

SECTION A

1.   **Attempt *all* questions in brief.**   **2 x 10 = 20**

Q no.	Question	CO	Level
a.	Define financial planning.	1	K1
b.	Who is an investor?	1	K1
c.	Explain retirement planning?	2	K2
d.	Define asset allocation.	2	K1
e.	Distinguish between a person and an assessee.	3	K4
f.	What is Income basis income tax?	3	K1
g.	Explain salary.	4	K2
h.	What is the meaning of inter-sources?	4	K1
i.	Explain tax planning.	5	K2
j.	Define advance tax.	5	K1

SECTION B

2.   **Attempt any *three* of the following:**   **10 x 3 = 30**

a.	Evaluate financial planning and its significance for individuals and businesses.	1	K5
b.	Discuss the key guidelines to consider when determining asset allocation for an investment portfolio.	2	K6
c.	Examine the difference between the previous year and the assessment year.	3	K4
d.	Examine the key elements to be consider when calculating profits and gains from a business or profession.	4	K4
e.	Summarize the powers and functions of income tax authorities, and the difference in the jurisdiction basis tax related matters.	5	K2

SECTION C

3.   **Attempt any *one* part of the following:**   **10 x 1 = 10**

a.	Discuss the factors impacting the financial planning and influence financial decisions for individuals.	1	K6
b.	Examine the risk appetite in financial planning, and describe the way risk profiling done for an investor.	1	K4

4.   **Attempt any *one* part of the following:**   **10 x 1 = 10**

a.	Summarize estate planning and its significance for an individual.	2	K2
b.	Examine the factors an investor should consider for asset allocation.	2	K4

5.   **Attempt any *one* part of the following:**   **10 x 1 = 10**

a.	Evaluate the misconceptions about income tax that an individual should be aware of for avoiding errors in tax filing.	3	K5
b.	Elaborate types of income are exempted from tax for an individual, and give some common examples of such income	3	K6

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6.	**Attempt any *one* part of the following:**	**10 x 1 = 10**	
a.	Analyze the rebates and reliefs provided under the Income Tax Act, and their benefits to taxpayers.	4	K4
b.	Illustrate the steps involved in calculating the total taxable income of an individual.	4	

7.	**Attempt any *one* part of the following:**	**10 x 1 = 10**	
a.	Evaluate the steps and challenges of claiming a tax refund.	5	K4
b.	How do DTAAs help in eliminating double taxation, and what are the common challenges in negotiating and enforcing these agreements?	5	K1