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Sub Code: RMB 208

Roll No.

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MBA
(SEM-II) THEORY EXAMINATION 2017-18
LEGAL ASPECTS OF BUSINESS

Time: 3 Hours

Total Marks: 70

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief. 2 x 7=14

- a. Define contract under the Indian Contract Act.
- b. What is sound mind?
- c. Define the true test of partnership.
- d. What are the presumptions as to negotiable instrument?
- e. What is Quorum?
- f. Define the scope of sales of Goods Act 1930.
- g. What is cyber Law?

SECTION B

2. Attempt any three of the following: 7 x 3=21

- a. Short note on
 - (i) Executed contract
 - (ii) Executory contract.
- b. Define partnership. What are its characteristics? State the difference between a partnership and a company?
- c. Define company under company Act 2013. What are the features of a Company?
- d. What is the RTI? Discuss its advantages and disadvantages.
- e. Define doctrine of caveat emptor.

SECTION C

3. Attempt any one part of the following: 7 x 1 = 7

- a. Who is Holder in due course? State its essential requirements.
- b. What is promissory note? Why is the bill of exchange, promissory note and cheques called negotiable instruments?

4. **Attempt any *one* part of the following:** **7 x 1 = 7**
- a. Discuss the essential of a valid contract. Who are the people disqualified from entering into a contract?
 - b. Quasi contract based upon the principle of equity; comment.
5. **Attempt any *one* part of the following:** **7 x 1 = 7**
- a. Briefly state the difference between Memorandum and Article of association of a company.
 - b. Discuss the appointment of director under the company Act 2013.
6. **Attempt any *one* part of the following:** **7 x 1 = 7**
- a. Explain the term E-commerce and E-governance with the reference to information technology act 2000.
 - b. How is cyber appellate tribunal established? What are the powers under information Technology Act 2000?
7. **Attempt any *one* part of the following:** **7 x 1 = 7**
- a. What do you understand by contract of sale? How agreement to sell is differ from sale? Explain clearly.
 - b. Explain briefly the important features of the consumer protection Act 1986.