

MBA (INTEGRATED)
(SEM II) THEORY EXAMINATION 2022-23
BUSINESS STATISTICS

Time: 3 Hours

Total Marks: 100

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief.

2 x 10 = 20

- a. What do you mean by Frequency Distribution?
- b. What is Semi inter-quartile Range?
- c. What is skewness?
- d. Define Variance.
- e. What do you mean by Coefficients of Correlation?
- f. State Rank Correlation
- g. Write any four differences between Correlation and Regression
- h. Define Regression Coefficients.
- i. What is Probability?
- j. Define Addition Theorem of Probability.

SECTION B

2. Attempt any three of the following:

10 x 3 = 30

- a. What are the various methods of collecting statistical data? Which of these is most reliable and why?
- b. What do you understand by absolute and relative measure of dispersion? Explain advantages of the relative measures over the absolute measures of dispersion
- c. Explain the concept of correlation. Clearly explain with suitable illustrations its role in dealing with business problems.
- d. The lines of regression of a bivariate population are
 $8X - 10Y + 66 = 0$
 $40X - 18Y = 214$
 The variance of X is 9. Find
 (i) The mean value of X and Y
 (ii) Correlation coefficient between X and Y
 (iii) Standard deviation of Y
- e. State and prove the Multiplication Theorem of Probability

SECTION C

3. Attempt any one part of the following:

10 x 1 = 10

- a. Define the term "Statistics" and discuss its functions and limitations
- b. Calculate the most suitable average for the following data:

Size of the Item	Below 50	50 - 100	100 - 150	150 - 200	200 and above
Frequency	15	20	36	40	10

4. Attempt any one part of the following: $10 \times 1 = 10$

- a. What do you mean by 'mean deviation'? Discuss its relative merits over range and quartile deviation as a measure of dispersion. Also point out its limitations.
- b. The mean of 5 observations is 4.4 and the variance is 8.24. If three of the five observations are 1, 2 and 6, find the values of the other two.

5. Attempt any one part of the following: $10 \times 1 = 10$

- a. Define Karl Pearson's Coefficient of Correlation. What is it intended to measure?
- b. Find the Karl Pearsonian Correlation Coefficient between sales (in thousand units) and expenses (in thousand rupees) of the following 10 firms:

Firm	1	2	3	4	5	6	7	8	9	10
Sales	50	50	55	60	65	65	65	60	60	50
Expenses	11	13	14	16	16	15	15	14	13	13

6. Attempt any one part of the following: $10 \times 1 = 10$

- a. Explain the concept of regression and point out its usefulness in dealing with business problems.
- b. By using the following data, find out the two lines of regression and from them compute the Karl Pearson's Coefficient of Correlation. $\Sigma X = 250$; $\Sigma Y = 300$; $\Sigma XY = 7,900$; $\Sigma X^2 = 6,500$; $\Sigma Y^2 = 10,000$; and $N = 10$. <https://www.aktuonline.com>

7. Attempt any one part of the following: $10 \times 1 = 10$

- a. State and prove the addition theorem of probability for any two events A and B. Rewrite the theorem when A and B are mutually exclusive
- b. An urn contains 8 white and 3 red balls. If two balls are drawn at random, find the probability that
(i) both are white, (ii) both are red, (iii) one is of each colour.

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