Printed Pages: 02 **Sub Code: NMBA022/MBTM022**

Paper Id: 270202 **Roll No.**

MBA
(SEM 2) THEORY EXAMINATION 2018-19
BUSINESS LAW

Time: 3 Hours ***Total Marks: 100***

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. 2 x 10 = 20

a. Define Enforceability of an agreement.
b. What is a contract of indemnity?
c. How can a partner retire from a firm? Explain.
d. Write short note on "Liability of a partner by holding out."
e. How can a person become a partner of an LLP? Discuss.
f. How does cheque different from a bill of exchange.
g. Explain the term "Unfair Trade Practice".
h. What do you understand by compensation?
i. Define Penalties.
j. Write short note on passing of property.

SECTION B

2. Attempt any *three* of the following: 10x3=30

a. "An agreement enforceable by law is a contract." Discuss the definitions and bring out clearly the essentials of a valid cotnract.
b. "Property of the firm shall be held and used by the partner exclusively for the purposes of the business." Comment with legal position.
c. Explain the distinguish features of Promissory notes, Bill of exchange and Cheques.
d. Define company. Explain fully the characteristics of a company and kinds of Company on the basis of liability of members.
e. Enumerate the activities relating to Acknowledgement and Dispatch of Electronic records.

SECTION C

3. Attempt any *one* part of the following: 10x1 = 10

a. Define Pledge and distinguish between pledge and bailment. When will a pledge made by a non-owner of the goods be valid?
b. What do you understand by performance of a contract? State who can demand performance and by whom contracts must be performed?

4. Attempt any *one* part of the following: 10x1=10

a. State the rules in regard to the passing of property from a seller to a buyer in a contract for the sale of goods.
b. State the Rights and duties of partner for the acts of the firm and for wrongful act of a partner.

5. Attempt any *one* part of the following: 10x1 = 10

a. What is winding up? Explain briefly the various mode of winding up.

b. What is meant by 'designated partners'? Discuss the provisions of LLP Act 2008 regarding appointment and eligibility conditions for the appointment of designated partners.

6. Attempt any *one* part of the following: 10x1 = 10

a. "A holder in due course gets a title free from equities. Explain the statement and discuss the various privileges of a holder in due course.

b. State the provisions of the consumer protection Act, 1986 relating to the power of the consumer forums.

7. Attempt any *one* part of the following: 10x1 = 10

a. What are the objectives of Cyber Laws under the Information Technology Act, 2000?

b. Explain the penalties and jurisdiction of courts under the Right to information Act, 2005.