

**MBA (INTEGRATED)
(SEM II) THEORY EXAMINATION 2022-23
BUSINESS LAW**

Time: 3 Hours

Total Marks: 100

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief.

2 x 10 = 20

- (a) What is enforceability of an Agreement?
- (b) What is Agreement in Restraint of Marriage?
- (c) Define meaning of Contract of Indemnity.
- (d) Explain mode of Contract of Indemnity.
- (e) What is Gratuitous Bailment?
- (f) Define meaning of 'Agent' and 'Principal'.
- (g) Explain significance of passing of property.
- (h) What is the meaning of Goods?
- (i) Define Partnership.
- (j) What are the Mandatory duties of Partners?

SECTION B

2. Attempt any three of the following:

10 x 3 = 30

- (a) "An Agreement made without consideration is void contract" Explain
- (b) Distinction between a contract of Indemnity and a contract of Guarantee.
- (c) Elaborate various modes of creation of Agency.
- (d) State the circumstances under which an unpaid seller can exercise his rights.
- (e) Enumerate the meaning and different types of Partners.

SECTION C

3. Attempt any one part of the following:

10 x 1 = 10

- (a) Enumerate the meaning of Illegal agreements and explain the agreement opposed to public policy.
- (b) What is definition of contract? Explain the essentials of a valid contract.

4. Attempt any one part of the following:

10 x 1 = 10

- (a) Enumerate kinds of Guarantee. How is continuing guarantee revoked? Explain.
- (b) Explain the rights of surety against the principal debtor, creditor and co-sureties.

5. Attempt any one part of the following:

10 x 1 = 10

- (a) Elaborate meaning and modes of termination of Agency.
- (b) Discuss the circumstances under which the contract of Bailment comes to terminated.

6. Attempt any *one* part of the following:

10 x 1 = 10

- (a) Elaborate meaning, types and rules as to Delivery.
- (b) Describe Express and Implied Condition and Warranties.

7. Attempt any *one* part of the following:

10 x 1 = 10

- (a) What are the modes of Dissolution of a firm? Discuss.
- (b) What is the procedure for Registration of a firm? Explain.

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