

- 2 a) Discuss in brief various functions of RBI. **10**
 b) Discuss the importance of studying technology environment. What are the possible impacts of technology on business? **10**
- 3 a) Which is the most commonly used indicator of economic growth? How does it reflect growth? **10**
 b) What are the major achievements and failures of Indian plans? Also explain reasons of failure. **10**
- OR**
- 3 a) Critically examine the implications of the new industrial policy. **10**
 b) Discuss the impact of FDI policy on liberalisation from Indian perspective. **10**
- 4 a) How is constitution of India related to the country's economic and social development? Explain. **10**
 b) Why is it important for a business organization to know their social responsibility? Answer the question with suitable examples. **10**
- OR**
- 4 a. What are the principles behind trusteeship management? How these principles are helpful to the business as well as society? **10**
 b. "Replacement of FEMA by FERA has made transactions with foreign countries, simplex " – comment. **10**
- 5 Write short notes on : (any **two**) **10×2=20**
 a. Consumerism in India
 b. Ethical dilemma for business
 c. Demographic and natural environment
 d. SSI and labour laws.