

MBA

(SEM-I) THEORY EXAMINATION 2018-19

BUSINESS STATISTICS

Time: 3 Hours

Total Marks: 70

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. 2 x 7 = 14

- a. What is Statistics?
- b. What is Mean Absolute Deviation?
- c. What is Time Series?
- d. What is Time Reversal Test?
- e. What is Regression Coefficient?
- f. Define Probability.
- g. What is Null and Alternative Hypothesis?

SECTION B

2. Attempt any *three* of the following: 7 x 3 = 21

- a. Discuss the functions and limitations of Statistics.
- b. What are the components of time Series? How would you find out the trend values in a time series by the method of least squares?
- c. Define correlation and explain how the coefficient of correlation is calculated by Karl person's method. What are the limits between which the value of r is found?
- d. What is Normal Distribution? Discuss the characteristics of normal distribution.
- e. What is the major purpose of hypothesis testing? Explain the various steps involved in hypothesis testing.

SECTION C

3. Attempt any *one* part of the following: 7 x 1 = 7

- (a) Find out Mean, Median and Mode from the following data:

Marks :	10-20	20-30	30-40	40-50	50-60
No. of students:	15	20	45	15	5

- (b) Find the S.D. of the following data: -

Age (in years):	4-6	6-8	8-10	10-12	12-14	14-16	16-18
No. of students:	30	90	120	150	80	60	20

4. Attempt any *one* part of the following: 7 x 1 = 7

- (a) Fit a straight line trend by the method of least squares to the following data: -

Year :	2012	2013	2014	2015	2016	2017
Sales of T.V. sets (in'000):	7	10	12	14	17	24

- (b) What is Fisher's ideal formula for preparing index number? Does it satisfy the time reversal test and factor reversal test? Explain.

5. Attempt any *one* part of the following: 7 x 1 = 7

(a) Calculate coefficient of rank correlation from the following data: -

Marks in Account: 48 33 40 9 18 14 67 24 19 65
Marks in Statistics: 12 13 29 6 15 4 20 9 5 19

(b) Calculate the two regression equations from the following data: -

X: 6 2 10 4 8
Y: 9 11 5 8 7

6. Attempt any *one* part of the following: 7 x 1 = 7

(a) There are three bags. Bag I contains 3 white and 5 black balls. Bag II has 5 white and 7 black balls while bag III contains 9 white and 6 black balls. One white ball is drawn from one of the bags. Find the probability that it is drawn from bag II?

(b) As a result of a certain experiment, the data obtained were:

X: 0 1 2 3 4
Y: 8 32 34 24 5

Fit a binomial distribution to the above data.

7. Attempt any *one* part of the following: 7 x 1 = 7

(a) Write short notes on: -

- i. Type I and type II error.
- ii. Internal Estimation.

(b) Prove from the following data that new treatment is superior to the conventional treatment:

Treatment	No. of Patients	
	Favorable	Not Favorable
New	60	20
Conventional	70	50

(Given: for $\nu=1$ $\chi^2_{0.05} = 3.84$)