

Paper Id:

270138

Roll No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

d.	Explain various types of ratios used in ratio analysis.
e.	What is a fund flow statement? State its importance.

SECTION C

3. Attempt any *one* part of the following: 10x1 = 10

a.	What are the various concepts of accounting? Explain with suitable examples.
b.	Explain GAAP. Also discuss various conventions of accounting.

4. Attempt any *one* part of the following: 10x1=10

a.	What is a trial balance? Differentiate between trial balance & balance sheet.
b.	What are adjustment entries? Give any five adjustment entries.

5. Attempt any *one* part of the following: 10x1 = 10

a.	<p>Anu has following transactions in an accounting year:</p> <ol style="list-style-type: none"> 1. Commenced business with cash Rs. 25,000. 2. Paid wages Rs. 1,000 3. Purchased goods from Mr. Y Rs. 10,000 4. Insurance Paid Rs. 350 5. Sold good to Mr. X (cost price Rs. 5,000) for Rs. 7000 6. Received rent Rs. 75 <p>Prove that the accounting equation is satisfied in all the above transactions.</p>
b.	Explain in details various methods of analysing the financial statements of a firm.

6. Attempt any *one* part of the following: 10x1 = 10

a.	Write in detail various methods of charging depreciation.
b.	What is adjusted Profit & Loss A/c? Show the format of Adjusted P & L A/c.

7. Attempt any *one* part of the following: 10x1 = 10

a.	What is a cash flow statement? Discuss various activities of cash flow statement.
b.	Write a brief note on : (i) Inventory & its valuation (ii) Working Capital.