Printed Pages:02 **Sub Code: MAM IB04**
Paper Id: 193244 **Roll No.**

MAM
(SEM-VIII) THEORY EXAMINATION 2018-19
WTO AND REGIONAL TRADE BLOCKS

Time: 3 Hours ***Total Marks: 100***

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. 2 x 10 = 20

a. What is EXIM policy?
b. Define SAARC.
c. What is industrialization?
d. Define WTO.
e. Define foreign trade.
f. What is balance of payment?
g. Define NAFTA.
h. What is FDI?
i. Define copyright.
j. Define European Unions.

SECTION B

2. Attempt any *three* of the following: 10x3=30

a. Discuss the origin and importance of Indian trade policy.
b. Write a note on the performance of India’s external sector and recent trade reforms.
c. Do International Trade Institutions Contribute to Economic Growth and Development? Discuss.
d. Describe the settlement of disputes under WTO.
e. Explain in detail the policy framework for FDI in India.

SECTION C

3. Attempt any *one* part of the following: 10x1=10

a. Illustrate the five levels of regional economic integration.
b. What are the objectives of foreign trade policy of government of India? Explain.

4. Attempt any *one* part of the following: 10x1=10

a. Explain the concept and importance of balance of payment theory in detail.
b. Describe the trade liberalization in transition economies.

5. Attempt any *one* part of the following: 10x1=10

a. Interpret the objectives and barriers of European unions.

b. Discuss the objectives and features of TRIPs agreement.

6. Attempt any *one* part of the following: 10x1=10

a. Discuss the trends and patterns of FII in India.

b. Describe the India's trade agreements with various blocks.

7. Attempt any *one* part of the following: 10x1=10

a. The agreement of anti dumping practices and the agreement on subsidies and countervailing measures are the new tools available to the importing countries to deal with the condition of unfair trade practices in international trade. Do you agree? Explain.

b. Corporate strategy is a key input for the formulation of strategic plans of the firms. It is believed that the trading blocks and the various trade agreements would affect the formulation of this strategy. Explain.