

Printed Pages : 3



MAM404

(Following Paper ID and Roll No. to be filled in your Answer Book)

**PAPER ID : 293404**

Roll No.

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MAM

(SEM. IV) THEORY EXAMINATION, 2014-15  
LEGAL ASPECTS OF BUSINESS

Time : 3 Hours]

**PART-1**

[Total Marks : 100

**Note:** Attempt any five questions

(5×4=20)

- (1) What do you understand by contract and agreement?
- (2) Explain breach of contract.
- (3) Define indemnity and guarantee.
- (4) Explain negotiable instrument.
- (5) Explain company and its information.
- (6) What do you understand by cheque and crossing of cheque.

**PART-II**

- 1 Explain how contract is different from agreement. 15  
Also discuss all essentials elements required for valid contract.

**OR**

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[ Contd...

1 Explain the contract in which all essential elements are not present. Also discuss Breach of Contract. 15

2 Explain contract of Bailment and also elaborate the duties of bailor and bailee. 15

**OR**

2 Elaborate contract of Pledge and contract of Guarantee and also discuss the rights of pawnor and pawnee. 15

**PART-III**

1 Elaborate Sale of Goods Act 1930. Explain conditions and warranties with implied conditions and implied warranties. 12.5

**OR**

Explain the terms; 12.5

- (a) Holder and Holder in course
- (b) Bouncing of cheques
- (c) Right of Lien
- (d) Stoppage in transit
- (e) Promissory Note

2 Elaborate company with its types. Also explain Memorandum and Articles of Association. 12.5

**OR**

2 Elaborate share of capital and types of share capital. 12.5  
Also explain shareholder's meeting.

3 Elaborate agency and its creation. Also explain 12.5  
types, rights and duties of agent.

**OR**

3 Elaborate historical background and concept of 12.5  
corporate personality.

4 Explain surety and rights and liabilities. Also explain 12.5  
discharge of surety.

**OR**

4 Elaborate guarantee and types of guarantee also 12.5  
explain provisions related to guarantee.

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