

MAM
(SEM-II) THEORY EXAMINATION 2017-18
BUSINESS STATISTICS

Time: 3 Hours**Total Marks: 100****Note:** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief. 2 x 10 = 20**

- a. Define Statistics.
- b. What is I.Q.R.?
- c. What is S.D.?
- d. What is Correlation?
- e. What is Regression analysis?
- f. Define spearman's Rank Correlation
- g. What is L.P.P.?
- h. What is the concept of duality?
- i. What is T.P.?
- j. What is A.P.?

SECTION B**2. Attempt any three of the following: 10 x 3 = 30**

- a. What is meant by measures of central tendency? Discuss the various measures of central tendency.
- b. Calculate the mean, median and mode from the frequency distribution given below :

Class :	10-14	15-19	20-24	25-29	30-34	35-39
Frequency :	5	15	28	24	17	10

- c. Calculate the coefficient of correlation between birth rate and death rate from the following data:

Birth Rate	24	26	32	33	35	30
Death Rate	15	20	22	24	27	24

- d. Solve the following problem by Simplex method :

$$\text{Max. } Z = 2x_1 + 4x_2$$

$$\text{s.t. } 2x_1 + 3x_2 \leq 48$$

$$x_1 + 3x_2 \leq 42$$

- e. Describe North-West Corner Rule to obtain an initial feasible solution for a transportation problem.

SECTION C

3. Attempt any *one* part of the following: 10 x 1 = 10

(a) Calculate Modal value :-

Class :	0-5	5-10	10-15	15-20	20-25	25-30
Frequency :	10	25	50	7	13	5

(b) Discuss the various importance and limitations of statistics.

4. Attempt any *one* part of the following: 10 x 1 = 10

(a) Discuss the limitations of Regression and Correlation analysis

(b) From the following data obtain two regression lines :-

x :	6	2	10	4	8
y :	9	11	5	8	7

5. Attempt any *one* part of the following: 10 x 1 = 10

(a) Max. $z = 40x + 35y$

$$\text{s.t. } 2x + 3y \leq 60$$

$$4x + 3y \leq 96$$

$$4x + 3.5y \leq 105$$

$$\text{and } x, y \geq 0$$

(b) Discuss about the usage and applications of L.P.P. in business decision making.

6. Attempt any *one* part of the following: 10 x 1 = 10

(a) Obtain an initial B.F.S. to the following transportation problem using V.A.M.

To

		W1	W2	W3	Supply
From	F1	2	7	4	5
	F2	3	3	1	8
	F3	5	4	7	7
	F4	1	6	2	14
	Demand	7	9	18	34

(b) Discuss Hungarian Method.

7. Attempt any *one* part of the following:

10 x 1 = 10

- (a) Solve the following minimal assignment problem :

		Machine				
		1	2	3	4	5
A	1	3	2	3	6	
B	2	4	3	1	5	
C	5	6	3	4	6	
D	3	1	4	2	2	
E	1	5	6	5	4	

- (b) A group of eight students get the following percentage of marks in statistics and Accountancy. Calculate rank difference coefficient of correlation :-

Roll No. :	1	2	3	4	5	6	7	8
Statistics:	50	50	65	70	75	40	70	80
Accountancy:	80	71	60	75	90	82	70	50