

Printed pages: 2

THU501

(Following paper code and roll No. to be filled in your answer book)

Paper code: 4074

Roll No.

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B Tech
V SEM. THEORY EXAMINATION, 2012-13
INDUSTRIAL ECONOMICS & PRINCIPLES OF
MANAGEMENT

Time : 3 Hours

Total Marks :100

- Note :
- (i) Attempt all questions.
 - (ii) All questions carry equal marks.

1 Attempt any **two** parts of the following: **10x2=20**

- (a) Define economics and discuss its nature and significance.
- (b) How industrial development and economic development of a country are correlated? Define.
- (c) Define science, engineering and technology. How technological decisions are influenced by economics?

2 Attempt any **two** parts of the following: **10x2=20**

- (a) Define Demand, law of demand and Exceptions of law of demand.
- (b) What do you understand by supply? Discuss factors affecting supply.
- (c) Explain the properties and exception of indifference curve analysis.

3 Attempt any **two** parts of the following: **10x2=20**

- (a) Discuss the functions of money and evils of money.
- (b) Define Inflation its causes and steps required to control it.
- (c) Define business fluctuations and its different phases.

4 Attempt any **two** parts of the following: **10x2=20**

- (a) What do you understand by management? Discuss the significance of management in the current scenario.
- (b) What are bureaucratic organizations? Discuss its advantages and disadvantages.
- (c) Describe the administrative theory proposed by Fayol.

5 Attempt any **four** parts of the following: **5x4=20**

- (a) Explain Jauhari window framework.
- (b) Discuss the theories of learning
- (c) Discuss the various perceptual errors.
- (d) Discuss various factors influencing perception.
- (e) Explain the concept of transactional analysis.
- (f) Define sociometry and explain its importance.