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THU-501

(Following Paper ID and Roll No. to be filled in your Answer Book)

**PAPER ID : 4074**Roll No. **B. Tech.**

**(SEM. V) EXAMINATION, 2007-08  
INDUSTRIAL ECONOMICS &  
PRINCIPLES OF MANAGEMENT**

*Time : 3 Hours]**[Total Marks : 100*

- Note :*
- (i) Attempt all questions.*
  - (ii) The figures on the right indicate marks.*

- 1 Answer any **four** of the following in about **5×4=20**  
**250** words each :
- (a) Examine critically the role of economics in managerial decision making.
  - (b) What is demand and what are its important determinants ?
  - (c) Define and explain the cross-elasticity of demand.
  - (d) Enumerate the various functions of money.
  - (e) Give an appropriate definition of management and explain its significance in present day context.
  - (f) Enlist and elucidate the factors affecting the individual behaviour at the work place.

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- 2 (a) Define science, engineering and technology and examine their impact on the economic development of a country. 10
- (b) What is indifference curve and what are its basic characteristics ? 10

**OR**

- 2 (a) Enumerate the reasons responsible for price inflation and suggest the measures to be taken to control price inflation. 10
- (b) Discuss in brief the various functions that are performed by the banks. 10

3 Discuss any **two** of the following : 10+10

- (a) Price-elasticity of demand *Vs* Income-elasticity of demand.
- (b) Central banking system in India.
- (c) Value of money
- (d) Law of demand and the exceptions to it.
- 4 (a) "In the new global economy, the management has assumed the roles that are quite different from yester years." Examine the statement. 10
- (b) Critically examine the bureaucratic theory of management as propounded by Max Weber. 10

**OR**

- 4 (a) Underline the role of learning in the personality development of employees in an organisation. 10
- (b) State and explain the various factors that have a bearing on the group behaviour. 10

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5 Write notes on any **two** of the following : **10+10**

- (a) Operative Vs Managerial functions of management.
  - (b) Henry Fayol's contribution to management thought.
  - (c) The exact nature of management
  - (d) Training as a tool of personality development.
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