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HU-501

B.TECH

**FIFTH SEMESTER EXAMINATION, 2002-2003
INDUSTRIAL ECONOMICS & PRINCIPLES
OF MANAGEMENT**

Time : 3 Hours

Total Marks : 100

Note : Attempt **ALL** the questions.

1. Distinguish between — (10 × 2)

- (a) Macro and Micro Economics
(b) Static and Dynamic Economics

OR

“Economic development of any country is closely associated with the science, engineering and technology.” Elaborate this statement and elucidate the role of science, engineering and technology in the economic development. (20)

2. (a) What are the determinants of Demand ? Explain them in brief. (10)

- (b) Why do demand curves always slope downward to right ? Will it always happen ? (10)

OR

- (a) Show, how the price effect is combination of two effects —
(i) income effect, and
(ii) substitution effect. (10)

- (b) What are the conditions of equilibrium for a consumer, when his indifference map, his income and prices of goods are given? Explain with the help of diagram. (10)
3. (a) Discuss the role of Commercial Banks in promoting the economic growth of developing countries. (10)
- (b) Describe the various stages in the evolution of money and highlight its role in a socialist economy. (10)

OR

- (a) What is Inflation? Explain its economic effects on the different categories of people. (10)
- (b) Define 'Central Bank'. How does it differ from Commercial Bank? (10)
4. "Management is the art of getting work done through people in a formally organised group." In the light of this statement, elaborate the meaning of management and bring out the various functions of management. (20)

OR

- Give a brief account of the development of management thought and enlist the different schools of management thought. (20)
5. (a) What are the various implications of 'perception' for management? How does management influence employee's perception? (10)

- (b) Briefly discuss, the important principles of learning and describe also the significance of learning for management. (10)

OR

- (a) Enumerate the factors that affect the individual behaviour. (10)
- (b) What is group-cohesiveness ? Outline the various factors that would be determining the degree of group-cohesiveness. (10)

