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B.TECH
(SEM-V) THEORY EXAMINATION 2020-21
ENGINEERING ECONOMICS

Time: 3 Hours**Total Marks: 100****Note:** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief.****2 x 10 = 20**

a.	What is Value Engineering?
b.	What is Duopoly?
c.	Explain managerial Economics?
d.	Define Concept of efficiency?
e.	What is demand?
f.	Explain Sunk cost and Replacement cost?
g.	Explain Cross demand?
h.	Define law of supply?
i.	Explain Elasticity of Demand?
j.	What is project management and its characteristics?

SECTION B**2. Attempt any three of the following:****10x3=30**

a.	Differentiate between perfect competition and imperfect competition.
b.	Write in short about Monopoly, Oligopoly & monopolistic competition.
c.	What is National Income? Explain the methods of calculating national income.
d.	What is the scope of managerial economics?
e.	Differentiate between Law of Supply and Law of Demand.

SECTION C**3. Attempt any one part of the following:****10x1=10**

a.	Explain characteristics of managerial economics.
b.	Explain Decision making process.

4. Attempt any one part of the following:**10x1=10**

a.	Explain price determination under monopolistic completion.
b.	Define indifference curve and its properties.

5. Attempt any one part of the following:**10x1=10**

a.	Explain the methods of forecasting.
b.	Define different types of market competition.

6. Attempt any one part of the following:**10x1=10**

a.	Explain the concept of perfect competition and its features.
b.	What do you understand by the term job plan explain job plan process in detail?

7. Attempt any one part of the following:**10x1=10**

a.	What are the determinants of demand?
b.	Explain the concept of inflation and types of Inflation.