

Printed Pages : 4



HMCT-306/NBHM-306

(Following Paper ID and Roll No. to be filled in your Answer Book)

**PAPER ID : 174324**

Roll No.

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**B.H.M.C.T.**

(SEM. III) (ODD SEM.) THEORY  
EXAMINATION, 2014-15  
**APPLIED ACCOUNTANCY**

Time : 3 Hours]

[Total Marks : 100

**SECTION - A****Note :** Attempt all questions. All questions carry equal marks.

- 1 Define the following : **2×10=20**
- (a) Manufacturing account
  - (b) Land and building
  - (c) Subsidiary books of accounts
  - (d) Prepaid expenses
  - (e) Types of account
  - (f) Current ratio
  - (g) W.D.V. method
  - (h) F.F.O.
  - (i) Accounting equation
  - (j) Financial accounting.

**SECTION - B (10×3=30)**

**Note :** Attempt any three questions. All questions carry equal marks.

2. What is cash book? Also draw the format of three column cash book.
3. Define trial balance. What are the methods of preparing it? Why it so prepared?
4. What is 'Trading Account', 'Profit and Loss Account' and 'Balance Sheet' ?
5. What are the causes of difference between the balances of cash book (Three column) and pass book?
6. Journalize the following transactions in the books of Mr. Nitin:
  1. Mr. Nitin started business with a capital of Rs. 10000.
  2. He purchased goods from Mr. Jatin on credit Rs. 2000.
  3. He paid cash to Mr. Jatin Rs. 1000.
  4. He sold goods to Suresh Rs. 2000.
  5. He received cash from Suresh Rs. 2000.
  6. Salaries paid Rs. 4000.
  7. Rent received Rs. 2500.
  8. He purchased furniture of Rs. 6000.
  9. He made payment in final settlement to Mr. Jatin Rs. 990.
  10. He withdrew goods worth Rs 1000.

**SECTION - C (10×5=50)**

**Note :** Attempt all questions. All questions carry equal marks.

7. On 1<sup>st</sup> Jan., 2010 Bharat Plastic purchased machinery for Rs. 61,000 and spent Rs. 4,000 on its erection. The estimated working life of the machinery is 10 years with scrap value of Rs. 5000. Calculate depreciation on straight line method and show machinery account for first four year.

**OR**

What are the three activities of cash flow statement? Give the pro-forma of it.

8. What is fund flow statement? Why it is prepared?

**OR**

What is V.T.L? Give the format of it.

9. What is depreciation? What are the methods of calculating depreciation?

**OR**

What is hotel accounting software? Give the uses of it.

10. What is uniform system of accounting? Why it is so important?

**OR**

What is night auditor? What are the functions and duties of night auditor?

11. What do you mean Bank Reconciliation Statement? How it is prepared?

**OR**

From the following balances from the books of Sareen sports on 31<sup>st</sup> March 2014 prepare trading and profit and loss account and balance sheet.

<i>Debit</i>	<i>Rs.</i>	<i>Credit</i>	<i>Rs.</i>
Cash in hand	1170	Sales	98200
Cash at bank	2000	Returns on	
Purchase	40275	out wards	100
Return inwards	100	Capital	65000
Fuel & Power	5000	Creditors	3300
Carriage on sales	4200	Commission	9000
Wages	5250		
Carriage on purchase	5000		
Stock (1April, 2013)	5760		
Machinery	20000		
Building	7500		
Land	25000		
Salaries	10000		
Patents	17000		
Sundry expenses	4000		
Rent	3600		
Drawings	5245		
Debtors	14500		

Taking in to account the following adjustments prepare the trading and profit and loss and balance sheet as on 31<sup>st</sup> March, 2014 :

1. Stock was valued at Rs. 6,800 as on March 31, 2014.
2. Machinery is to be depreciated at the rate of 10%.
3. Building to be depreciated at the rate of 20%.
4. Outstanding salary is Rs. 1,500.